

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
Acct. # 000585726  
For the Period Ending February 29, 2008  
**QED**

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	7,675,146.81	7,746,645.00	2.0%
AA Rated	12,596,441.73	12,253,300.00	3.2%
A Rated	12,004,572.27	11,784,590.00	3.1%
<b>Total Corporate Securities</b>	<b>32,276,160.81</b>	<b>31,784,535.00</b>	<b>8.3%</b>
<b>Mortgage-Backed Securities</b>	<b>190,685,947.70</b>	<b>191,755,259.39</b>	<b>50.1%</b>
<b>Asset-Backed Securities</b>	<b>7,996,101.12</b>	<b>7,939,200.00</b>	<b>2.1%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>14,990,816.32</b>	<b>14,438,516.96</b>	<b>3.8%</b>
<b>U.S. Government Agency Securities</b>	<b>38,182,076.94</b>	<b>39,047,847.35</b>	<b>10.2%</b>
<b>U.S. Treasury Securities</b>	<b>47,244,188.40</b>	<b>48,968,620.00</b>	<b>12.8%</b>
Accrued Interest		2,272,171.58	0.6%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Treasury Bill</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Money Market Funds</b>	<b>46,608,524.71</b>	<b>46,608,524.71</b>	<b>12.2%</b>

<b>TOTAL PORTFOLIO</b>	<b>\$ 377,983,816.00</b>	<b>\$ 382,814,674.99</b>	<b>100.0%</b>
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<b>Net Income</b>	\$ 927,657.95	*
<b>Net Income to be Distributed</b>	\$ 1,372,799.80	
<b>Realized Capital Gain/Loss</b>	\$ (46,254.88)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).